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President & General Manager

Southwest Arkansas Electric Cooperative Corporation

2904 EAST NINTH ST. • P.O. BOX 1807 • 501-772-2743 • FAX 501-773-2408 • TEXARKANA, ARKANSAS 75504

December 30, 1993

Dr. James D.C. Raker
1305 Arkansas Blvd.
Texarkana, Arkansas 75502

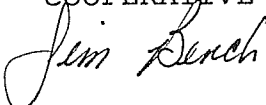
Dear Dr. Raker,

It has been our pleasure over the past year to have you perform physicals, DOT's, etc. on our company employees. Your courteousness and professionalism have been greatly appreciated.

We look forward to doing business with you in the coming years.

Sincerely,

SOUTHWEST ARKANSAS ELECTRIC
COOPERATIVE CORPORATION



Jim Bench, Operations Manager

JB/cg